

MINUTE ITEM

16. (SALE OF VACANT FEDERAL LAND, LIEU LAND APPLICATION NO. 10582, LOS ANGELES LAND DISTRICT, SAN BERNARDINO COUNTY, MOLYBDENUM CORPORATION OF AMERICA - S.W.O. 5591.)

After presentation of Calendar Item 13 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION DETERMINES THAT IT IS TO THE ADVANTAGE OF THE STATE TO SELECT THE FEDERAL LAND EMBRACED IN LOT 4 AND $W\frac{1}{2}$ OF $SW\frac{1}{4}$ OF FRACTIONAL SECTION 21, T. 15 $\frac{1}{2}$ N., R. 15 E., S.B.M., CONTAINING 109.55 ACRES IN SAN BERNARDINO COUNTY; THE COMMISSION FINDS THAT SAID LAND IS NOT SUITABLE FOR CULTIVATION WITHOUT ARTIFICIAL IRRIGATION; FURTHER, THE COMMISSION APPROVES THE SELECTION AND AUTHORIZES THE SALE OF SAID LAND, FOR CASH, TO THE MOLYBDENUM CORPORATION OF AMERICA AT THE APPRAISED PRICE OF \$2,191, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

Attachment

Calendar Item 13 (1 page)

CALENDAR ITEM

SALE OF VACANT FEDERAL LAND

13.

(SELECTION OF VACANT FEDERAL LAND, LIEU LAND APPLICATION NO. 10582, LOS ANGELES LAND DISTRICT, SAN BERNARDINO COUNTY, MOLYBDENUM CORPORATION OF AMERICA - S.W.O. 5591.)

An offer has been received from the Molybdenum Corporation of America, to purchase Lot 4 and $W\frac{1}{2}$ of $SW\frac{1}{4}$ of fractional Section 21, T. $15\frac{1}{2}$ N., R. 15 E., S.B.M., containing 109.55 acres in San Bernardino County. This land may be obtained by the State from the Federal Government under the indemnity selection procedure. The applicant made an offer of \$547.75, or \$5 per acre.

An inspection and appraisal by a member of the Commission's staff on January 24, 1958 establishes the value of the subject land at \$20 per acre, for a total value of \$2,191. The applicant posted the necessary amount to meet the appraised value. The appraisal also indicates that the land is not suitable for cultivation without artificial irrigation.

The State's application to select the land has been accepted by the Bureau of Land Management and the land was listed (conveyed) to the State on December 2, 1957.

The selection of the subject land is considered to be to the advantage of the State in that the selection thereof will assist the State in satisfying the loss to the School Land Grant and in addition, after sale will place the land on the tax rolls of the county in which it is situated.

IT IS RECOMMENDED THAT THE COMMISSION DETERMINE THAT IT IS TO THE ADVANTAGE OF THE STATE TO SELECT THE FEDERAL LAND EMBRACED IN LOT 4 AND $W\frac{1}{2}$ OF $SW\frac{1}{4}$ OF FRACTIONAL SECTION 21, T. $15\frac{1}{2}$ N., R. 15 E., S.B.M. CONTAINING 109.55 ACRES IN SAN BERNARDINO COUNTY; THAT THE COMMISSION FIND THAT SAID LAND IS NOT SUITABLE FOR CULTIVATION WITHOUT ARTIFICIAL IRRIGATION; THAT THE COMMISSION APPROVE THE SELECTION AND AUTHORIZE THE SALE OF SAID LAND, FOR CASH, TO THE MOLYBDENUM CORPORATION OF AMERICA AT THE APPRAISED PRICE OF \$2,191, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.